

Department of Accounting

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The goal of the accounting program is to prepare graduates to enter the accounting profession in public accounting, industry, or the public sector. The department offers two degrees, a bachelor of science in business and a master of accountancy. The accounting program is fully accredited by the AACSB.

The department's mission is to provide a collaborative learning environment that prepares our students to be responsible accounting professionals. We prepare our students to succeed personally and professionally while exhibiting high ethical standards. As a land grant university we have a primary responsibility to serve the citizens of Idaho. We also recruit students regionally and we attract students from other states and other countries.

We accomplish this mission by:

- Delivering a high quality program of accounting studies that encompasses the relevant features of a dynamic accounting and business environment.
 - For undergraduate students, deliver general preparation in accounting to provide a foundation for future study or employment.
 - For graduate students, build upon the foundation to prepare for an accounting career.
- Providing experiential learning opportunities for our students.
- Engaging in research that makes meaningful contributions to accounting practice and accounting education.
- Delivering and supporting outreach programs that build on our competencies within the college and meet the needs of our stakeholders.
- Sharing our accounting expertise in support of our state, our professions and the academic community.
- The department has adopted the CBE Learning Goals for the undergraduate accounting majors (See College of Business and Economics Part IV of this catalog). Undergraduate accounting majors will also acquire specific knowledge in financial reporting, cost and managerial accounting, taxation, and auditing.
- The Master of Accountancy (MACCT) Learning Goals mirror the College of Business and Economics learning goals. These goals are: 1) Professional Accounting Knowledge - The MACCT students will acquire advanced accounting knowledge to prepare them for the accounting profession or further graduate work; 2a) Critical Thinking and Ethical Problem Solving. MACCT students will demonstrate critical thinking skills necessary for identifying and addressing complex situations in accounting-related areas including ethical dilemmas; 2b) Research Skills. MACCT students will be able to locate appropriate information, apply the rules or standards to a set of facts, and make an appropriate recommendation regarding a course of action; 3) Communication – MACCT students will enhance their ability to effectively communicate through oral presentations and professional writing assignments; 4) Clarify purpose and perspective – MACCT students will have opportunities for experiential learning, relationship development and appreciation of global perspectives; 5) Teamwork and Collaboration – MACCT students will have opportunities to enhance their ability to interact in teams.

The M.Acct. degree program has primary emphasis areas that include auditing and financial accounting, corporate accounting management and controllership, government and not-for-profit fiscal management, international accounting, accounting information systems analysis and design, and taxation. Other emphasis areas or tracks are permitted, subject to approval by the departmental graduate committee.

Admission to the M.Acct. degree requires (1) a B.S., B.A., or B.B.A. degree from an accredited college or university, (2) acceptable GMAT, GRE or LSAT examination score, (3) an undergraduate grade-point average of at least 3.00, and (4) a minimum TOEFL score of 550 (if applicable).

The department, in conjunction with the College of Law, offers a concurrent J.D./M.Acct. degree. See the College of Graduate Studies and the College of Law sections in Part 4 for additional information on graduate/law concurrent degrees.

Courses

See Part 6 for courses in Accounting (Acct) and Business Law (BLaw).

Undergraduate Curricular Requirements

ACCOUNTING (B.S.Bus.)

Required course work includes the university requirements (see regulation J-3) the general requirements for graduation from the College of Business and Economics (see Part 4), and:

- Acct 305 Accounting Information Systems (3 cr)
- Acct 315 Corporate Accounting and Reporting I (3 cr)
- Acct 385 Cost and Management Accounting (3 cr)
- Acct 414 Corporate Accounting and Reporting II (3 cr)
- Acct 483 Fundamentals of Federal Taxation (3 cr)
- Acct 492 Auditing and Controls (3 cr)
- Accounting electives chosen from the following (6 cr):
 - Acct 415 Advanced Financial Accounting and Reporting (3 cr)
 - Acct 430 Accounting for Public Sector Entities (3 cr)
 - Acct 440 Fraud Examination (3 cr)
 - Acct 484 Federal Taxation of Entities (3 cr)
 - Acct 485 Estate Planning (3 cr)
 - Acct 486 Contemporary Management Accounting Issues (3 cr)
 - BLaw 420 Commercial Law (3 cr)

Additional courses in communication or writing beyond the UI core (upper div preferred) (6 cr)

Electives to total 128 credits for the degree

Academic Minor Requirements

ACCOUNTING MINOR

- Acct 201 Introduction to Financial Accounting (3 cr)
- Acct 202 Introduction to Managerial Accounting (3 cr)
- Acct 315 Corporate Accounting and Reporting I (3 cr)
- Courses selected from the following to total at least 20 cr:
 - Acct 305 Accounting Information Systems (3 cr)
 - Acct 310 Accounting for Business Decisions I (2 cr)
 - Acct 385 Cost and Management Accounting (3 cr)
 - Acct 414 Corporate Accounting and Reporting II (3 cr)
 - Acct 415 Advanced Financial Accounting and Reporting (3 cr)
 - Acct 430 Accounting for Public Sector Entities (3 cr)
 - Acct 440 Fraud Examination (3 cr)
 - Acct 482 Enterprise Accounting (3 cr)
 - Acct 483 Fundamentals of Federal Taxation (3 cr)
 - Acct 484 Federal Taxation of Entities (3 cr)
 - Acct 485 Estate Planning (3 cr)
 - Acct 486 Accounting for Management Decision Making and Control (3 cr)
 - Acct 492 Auditing and Controls (3 cr)
 - BLaw 420 Commercial Law (3 cr)

Graduate Degree Program

The Master of Accountancy degree requires 30 semester credits beyond the bachelor's degree, and is designed to meet the 150-credit requirement for taking the CPA examination in Idaho. Completion of this degree qualifies students to enter the public accounting profession in auditing, tax, or other positions ultimately requiring a CPA license.

Candidates must fulfill the requirements of the College of Graduate Studies and the Department of Accounting. See the College of Graduate Studies section of Part 4 for the general requirements applicable to the M.S. degree.

Students seeking the M.Acct. degree will develop a degree plan in consultation with their advisors, complete at least 30 credits of course work, and successfully complete a comprehensive written examination.

If a student has earned a BS in Accounting (or equivalent), the required courses include Acct 561, 570, 590, and 592, plus

one course chosen from Acct 515, 530, 584, 585, 586, 598, 599. In addition students must have taken at least one US tax class, at least one cost/managerial accounting class and at least one Business Law class at the upper-division undergraduate level or at the graduate level. An additional 15 credits are chosen from approved options. Those electing the thesis option include 6 credits of Acct 500 in the additional 15 credits (must still complete comprehensive written exam).

If a student has not earned a BS in Business (or equivalent), in addition to the above mentioned courses, the student must take or have taken at least 24 credits of business, economics, statistics, and business law courses at the undergraduate level or at the graduate level. These courses must include at least two business disciplines (e.g. management, marketing, and finance).