

# Economics

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**Notes:** No course (CBE or outside the college) that is required in a CBE student's curriculum may be taken by CBE undergraduates on a P/F basis, with the exception of courses that are taught only on a P/F basis. Only upper-division CBE courses used as free electives may be taken by CBE undergraduates on a P/F basis.

The combination of credits for Econ 201, 202, and 272 may not exceed 6 credits.

**Prerequisite:** Enrollment in 300- and 400-level economics courses is restricted to students who have completed at least 58 credits. In addition, CBE students must have earned at least a 2.4 GPA in the CBE predictor courses. Students who have not completed the prerequisites to a course for which they are otherwise eligible may register for the course with the instructor's approval.

## **Econ 201 Principles of Economics (3 cr)**

*May be used as core credit in J-3-d.* Econ 201 and 202 may be taken in either order. Organization and operation of American economy; supply and demand, money and banking, macroeconomic analysis of employment, aggregate output and inflation, public finance, and economic growth. Econ 201 or 202 carry only two cr after 272. May involve some evening exams.

## **Econ 202 Principles of Economics (3 cr)**

*May be used as core credit in J-3-d.* Econ 201 and 202 may be taken in either order. Microeconomic principles governing production, price relationships, and income distribution. Econ 201 or 202 carry only two cr after 272. May involve some evening exams.

## **Econ 204 (s) Special Topics (cr arr)**

## **Econ 272 Foundations of Economic Analysis (4 cr)**

*May be used as core credit in J-3-d.* One-semester introductory course on the principles of economics, covering both micro- and macro- concepts, theory, analysis, and applications. May involve evening exams. Carries no credit after Econ 201 and 202; carries 3 credits after either Econ 201 or 202. Students who have successfully completed this course, have not completed Econ 340, and later decide to major in economics are required, in consultation with the advisor, to take either Econ 201 or 202 for 2 credits.

## **Econ 299 (s) Directed Study (cr arr)**

## **Econ 340 Managerial Economics (2 cr)**

May only be repeated once. Student may petition to repeat a second time in consultation with the Dean and course faculty team. This course covers the fundamental economic principles in applied business decisions from both micro and macroeconomic perspectives.

**Coreq:** Bus 340

## **Econ 343 Money and Banking (3 cr)**

Influence of money and banking on economic activity; influence of monetary policies to achieve society's economic goals. May include evening exams.

**Prereq:** Econ 201 and 202, or Econ 272

## **Econ 351 Intermediate Macroeconomic Analysis (3 cr)**

Theory of the economy as a whole; national income accounting as a tool of analysis; national output and income, employment, price levels, and growth. May include evening exams.

**Prereq:** Econ 201 and 202, or Econ 272, or Permission

## **Econ 352 Intermediate Microeconomic Analysis (3 cr)**

Theory of the consumer, firm, industry, market, price determination, and allocation of productive resources.

**Prereq:** Econ 201 and 202, or Econ 272 or Permission

## **Econ 353 Quantitative Economics and Forecasting (3 cr)**

Quantitative economic analysis including data collection, modeling, regression analysis, forecasting methods, and time series analysis; computer applications.

**Prereq:** Econ 201 and 202, or Econ 272; and Stat 251, 271, or 301

## **Econ 385 Environmental Economics (3 cr)**

Theory of externalities and public goods, and application of economic principles to environmental issues.

**Prereq:** Econ 202 or 272 or Permission

## **Econ 398 (s) Economics Internship Program (1-3 cr, max 6)**

Enrollment restricted to economics majors; may not be used to fulfill upper-division economics requirement in any of the three economics degree programs. Graded P/F. Relevant learning experience in business and government.

**Prereq:** Permission

**Econ 400 (s) Seminar (cr arr)**

**Econ 404 (s) Special Topics (cr arr)**

**Econ 407 Public Finance (3 cr)**

Role of government in a market economy; public choice and collective decision-making; tax-shifting and incidence; structure and economics of federal taxes; governmental budgeting; public debt; special topics.

**Prereq:** Econ 201 and 202, or Econ 272

**Econ 415 Market Structure and Governmental Policy (3 cr)**

Analysis of economic behavior under different market structures, e.g., competition, monopoly, oligopoly, monopsony, oligopsony, bilateral monopoly and cartels; theory of contestable markets; antitrust; regulation; selected case studies.

**Prereq:** Econ 202 or 272 or Permission

**Econ J427/ID-J527 Mathematics for Economists (3 cr) WSU EconS 527**

See AgEc J427/J527.

**Econ ID430 Regional/Urban Economics (3 cr) WSU Econ 475**

Location of economic activity, transportation problems, resource and product distribution methods, urban structure and growth, and related policy issues.

**Prereq:** Econ 201 and 202, or Econ 272

**Econ 441 Labor Economics (3 cr)**

Structure and composition of the labor force, wages and employment, human resources, income-maintenance program, and related policy issues.

**Prereq:** Econ 201 and 202, or Econ 272

**Econ 446 International Economics (3 cr)**

*May be used as core credit in J-3-d.* Analysis of international trade and financial transactions; trade policy; foreign exchange markets; adjustment processes; and international monetary system. May include evening exams.

**Prereq:** Econ 201 and 202, or Econ 272

**Econ 447 International Development Economics (3 cr)**

Same as AgEc 447. *May be used as core credit in J-3-d.* Characteristics of development; historical perspective; macroeconomic theories and policies: models of growth, poverty, inequality, trade, aid and debt; microeconomic theories and policy: health, nutrition and education, agriculture, rural markets for land, labor and credit, and corruption

**Prereq:** Econ 201 and Econ 202; or Econ 272; or Permission

**Econ 453 Econometrics (3 cr)**

Same as Stat 433. Use of quantitative techniques to analyze and test economic theories.

**Prereq:** Stat 251, Stat 271 or Stat 301; and Math 160 or 170

**Econ 490 Economic Theory and Policy (3 cr)**

A capstone course for economics majors. Integrates theory, quantitative methods, and policy in the economics major; will involve independent research projects.

**Prereq:** Econ 351, Econ 352, and Econ 353; or Econ 453 or Permission

**Econ 499 (s) Directed Study (cr arr)**

**Econ 500 Master's Research and Thesis (cr arr)**

**Econ 501 (s) Seminar (cr arr)**

**Econ 502 (s) Directed Study (cr arr)**

**Econ 504 (s) Special Topics (cr arr)**

**Econ ID525 Econometrics (3 cr)**

See AgEc 525.

**Econ ID&WS526 Master Microeconomics Analysis(3 cr) WSU EconS 526**

Same as AgEc 526. Master-level, calculus-based producer and consumer theory with selected managerial economics topics. (Fall only)

**Prereq or Coreq:** AgEc 427 or Econ 427 or Permission

**Econ ID527 Mathematics for Economists (3 cr) WSU EconS 527**  
See Econ J427/J527.

**Econ 597 (s) Practicum (cr arr)**  
**Prereq:** Permission

**Econ 599 (s) Non-thesis Master's Research (cr arr)**  
Research not directly related to a thesis or dissertation.  
**Prereq:** Permission