

DEPARTMENT OF ACCOUNTING

Marla Kraut, Dept. Head (125A J. A. Albertson Bldg. 83844-3161; phone 208/885-7116). Faculty: Karin Hathaway-Dial, Teresa P. Gordon, Marla A. Kraut, Jason Porter, Robert R. Stone, Glen G. Utzman, Darryl Woolley.

The goal of the accounting program is to prepare graduates to enter the accounting profession in public accounting, industry, or the public sector. The department offers two degrees, a bachelor of science in business and a master of accountancy. The accounting program is fully accredited by the AACSB.

The department's mission is to provide a collaborative learning environment that prepares our students to be responsible accounting professionals. We prepare our students to succeed personally and professionally while exhibiting high ethical standards. As a land grant university we have a primary responsibility to serve the citizens of Idaho. We also recruit students regionally and we attract students from other states and other countries.

We accomplish this mission by:

- Delivering a high quality program of accounting studies that encompasses the relevant features of a dynamic accounting and business environment.
 - For undergraduate students, deliver general preparation in accounting to provide a foundation for future study or employment.
 - For graduate students, build upon the foundation to prepare for an accounting career.
- Providing experiential learning opportunities for our students.
- Engaging in research that makes meaningful contributions to accounting practice and accounting education.
- Delivering and supporting outreach programs that build on our competencies within the college and meet the needs of our stakeholders.
- Sharing our accounting expertise in support of our state, our professions and the academic community.
- The department has adopted the CBE Learning Goals for the undergraduate accounting majors (See College of Business and Economics Part IV of this catalog). Undergraduate accounting majors will also acquire specific knowledge in financial reporting, cost and managerial accounting, taxation, and auditing.
- The Master of Accountancy (MACCT) Learning Goals mirror the College of Business and Economics learning goals. These goals are: 1) Professional Accounting Knowledge - The MACCT students will acquire advanced accounting knowledge to prepare them for the accounting profession or further graduate work; 2a) Critical Thinking and Ethical Problem Solving. MACCT students will demonstrate critical thinking skills necessary for identifying and addressing complex situations in accounting-related areas including ethical dilemmas; 2b) Research Skills. MACCT students will be able to locate appropriate information, apply the rules or standards to a set of facts, and make an appropriate recommendation regarding a course of action; 3) Communication - MACCT students will enhance their ability to effectively communicate through oral presentations and professional writing assignments; 4) Clarify purpose and perspective - MACCT students will have opportunities for experiential learning, relationship development and appreciation of global perspectives; 5) Teamwork and Collaboration - MACCT students will have opportunities to enhance their ability to interact in teams.

The M.Acct. degree program has primary emphasis areas that include auditing and financial accounting, corporate accounting management and controllership, government and not-for-profit fiscal management, international accounting, accounting information systems analysis and design, and taxation. Other emphasis areas or tracks are permitted, subject to approval by the departmental graduate committee.

Admission to the M.Acct. degree requires (1) a B.S., B.A., or B.B.A. degree from an accredited college or university, (2) acceptable GMAT, GRE or LSAT examination score, (3) an undergraduate grade-point average of at least 3.00, and (4) a minimum TOEFL score of 550 (if applicable).

The department, in conjunction with the College of Law, offers a concurrent J.D./M.Acct. degree. See the College of Graduate Studies and the College of Law sections for additional information on graduate/law concurrent degrees.

Courses

See the course description section for courses in Accounting (Acct) and Business Law (BLaw).

Accounting Undergraduate Curricular Requirements

Accounting (B.S.Bus.)

Required course work includes the university requirements (see regulation J-3) the general requirements for graduation from the College of Business and Economics, and:

Acct 305	Accounting Information Systems (3 cr)
Acct 315	Intermediate Financial Accounting I (3 cr)
Acct 385	Cost and Management Accounting (3 cr)
Acct 414	Intermediate Financial Accounting II (3 cr)
Acct 483	Fundamentals of Federal Taxation (3 cr)
Acct 492	Auditing and Controls (3 cr)

Accounting electives chosen from the following (6 cr):

Acct 415	Advanced Financial Accounting and Reporting (3 cr)
Acct 440	Fraud Examination (3 cr)
Acct 484	Federal Taxation of Entities (3 cr)
Acct 530	Accounting for Public Sector Entities (3 cr)
Acct 585	Estate and Elder Planning (3 cr)
BLaw 420	Commercial Law (3 cr)
BLaw 425	Law of Business Entities (3 cr)

One additional course in communication or writing beyond the UI general education requirements (3 cr):

Comm 235	Organizational Communication (3 cr)
Comm 332	Communication and the Small Group (3 cr)
Comm 335	Intercultural Communication (3 cr)
Comm 347	Persuasion (3 cr)
Comm 410	Conflict Management (3 cr)
Comm 431	Applied Business and Professional Communication (3 cr)
Engl 207	Persuasive Writing (3 cr)
Engl 313	Business Writing (3 cr)
Engl 316	Environmental Writing (3 cr)
Engl 317	Technical Writing (3 cr)
Phil 201	Critical Thinking (3 cr)

Courses to total 120 credits for this degree

Accounting Academic Minor Requirements

Accounting Minor

Acct 201	Introduction to Financial Accounting (3 cr)
Acct 202	Introduction to Managerial Accounting (3 cr)
Acct 315	Intermediate Financial Accounting I (3 cr)

Courses selected from the following to total at least 18 cr:

Acct 305	Accounting Information Systems (3 cr)
Acct 385	Cost and Management Accounting (3 cr)
Acct 414	Intermediate Financial Accounting II (3 cr)
Acct 415	Advanced Financial Accounting and Reporting (3 cr)
Acct 440	Fraud Examination (3 cr)
Acct 482	Enterprise Accounting (3 cr)
Acct 483	Fundamentals of Federal Taxation (3 cr)
Acct 484	Federal Taxation of Entities (3 cr)
Acct 492	Auditing and Controls (3 cr)
Acct 530	Accounting for the Public Sector Entities (3 cr)
Acct 585	Estate and Elder Planning (3 cr)
BLaw 420	Commercial Law (3 cr)
BLaw 425	Law of Business Entities (3 cr)

Courses to total 18 credits for this minor

Accounting Graduate Degree Program

The Master of Accountancy degree requires 30 semester credits beyond the bachelor's degree, and is designed to meet the 150-credit require-

ment for taking the CPA examination in Idaho. Completion of this degree qualifies students to enter the public accounting profession in auditing, tax, or other positions ultimately requiring a CPA license.

Candidates must fulfill the requirements of the College of Graduate Studies and the Department of Accounting. See the College of Graduate Studies section for the general requirements applicable to the M.S. degree.

Students seeking the M.Acct. degree will develop a degree plan in consultation with their advisors, complete at least 30 credits of course work, and successfully complete a comprehensive paper and portfolio.

If a student has earned a BS in Accounting (or equivalent), the required courses include Acct 561, 586, 590, and 592, plus one course chosen from Acct 515, 530, 584, 585, 586, 598, 599. In addition students must have taken at least one US tax class, and at least one Business Law class at the upper-division undergraduate level or at the graduate level. An additional 15 credits are chosen from approved options. Those electing the thesis option include 6 credits of Acct 500 in the additional 15 credits (must still complete comprehensive paper and portfolio).

If a student has not earned a BS in Business (or equivalent), in addition to the above mentioned courses, the student must take or have taken at least 24 credits of business, economics, statistics, and business law courses at the undergraduate level or at the graduate level. These courses must include at least two business disciplines (e.g. management, marketing, and finance).

ACCOUNTING COURSES

Marla Kraut, Dept. Head, Dept. of Accounting (125A J. A. Albertson Bldg. 83844-3161; phone 208/885-7116).

Acct 200 (s) Seminar (cr arr)

Acct 201 Introduction to Financial Accounting (3 cr)

Overview of the nature and purpose of general purpose financial statements provided to external decision makers; emphasis on use of financial statement information. May include evening exams.

Acct 202 Introduction to Managerial Accounting (3 cr)

Intro to cost behavior and managerial use of accounting information for planning, control, and performance evaluation. May include evening exams.

Prereq: Acct 201

Acct 203 (s) Workshop (cr arr)

Acct 204 (s) Special Topics (cr arr)

Acct 299 (s) Directed Study (cr arr).

Individual sections may be graded P/F.

Prereq: Permission

Acct 305 Accounting Information Systems (3 cr)

Role of accounting information systems in effective control of organizations; coverage of internal controls, flowcharting, systems analysis and design, implementation and evaluation as they relate to the major systems cycles; revenue, purchases, production, payroll, cash receipts and disbursements. May include evening exams.

Prereq: Acct 201 and Acct 202

Acct 315 Intermediate Financial Accounting I (3 cr)

Preparation of general purpose financial statements for external users based on U.S. generally accepted accounting principles. Emphasis on transactions relating to financing and investing activities. Conceptual framework based instruction includes comparison with alternative treatments used in other countries and under U.S. tax code. May include evening exams.

Prereq: Acct 201 and Acct 202

Acct 385 Cost and Management Accounting (3 cr)

Design and use of cost management systems to support decision making and influence behavior; includes tracing costs to processes, activities, products, and customers; budgeting and responsibility accounting. May require evening exams.

Prereq: Acct 201 and Acct 202

Acct 404 (s) Special Topics (cr arr)

Acct 414 Intermediate Financial Accounting II (3 cr)

Continuation of Acct 315. Covers more advanced topics in the preparation of general purpose financial statements for external users according to US GAAP. Includes accounting database research. May include evening exams.

Prereq: Acct 315

Acct J415/J515 Advanced Financial Accounting & Reporting (3 cr)

In-depth coverage of selected topics in financial accounting designed to introduce students to applied research in the technical literature and enhance students' ability to interpret and apply accounting standards promulgated by official standard setting entities. May include evening exams. Additional class meetings, projects, and/or assignments required for graduate credit.

Prereq: Acct 414 or Graduate Standing

Acct 440 Fraud Examination (3 cr)

Fraud prevention, detection, investigation, and resolution. May include evening exams.

Prereq: Acct 201

Acct J482/J582 Enterprise Accounting (3 cr)

Carries no credit toward master's degree in accounting. Both business and non-business students will learn the critical role played by financial statements as entrepreneurs try to launch a new business. The trade-

offs of various funding sources and their impacts on financial statements are also explored. Content will be presented in an integrated manner, rather than concept by concept, to emphasize the interrelatedness of forecasts and assumptions regarding revenues, costs, and financing on financial statements and thus, the resulting business model. Additional projects and/or assignments required for graduate credit. May include evening exams.

Acct 483 Fundamentals of Federal Taxation (3 cr)

Income determination, deductions, accounting methods, sales of property, deferral of tax, taxation of the individual, tax research, with primary emphasis on tax planning; the case method is used. May include evening exams.

Prereq: Acct 201 and Acct 202

Acct J484/J584 Federal Taxation of Entities (3 cr)

Taxation of corporations and partnerships with emphasis on tax planning, tax research; the case method is used. Additional class meetings, projects, and/or assignments required for graduate credit. May include evening exams.

Prereq: Acct 483

Acct J486/J586 Contemporary Management Accounting Issues (3 cr)

Synthesis of managerial accounting skills through case analysis, written and oral reports; topics include decision making, divisional performance evaluation, transfer pricing, activity based costing, theory of constraints, and total quality management. Additional class meetings, projects, and/or assignments required for graduate credit. May include evening exams.

Prereq: Acct 385

Acct 492 Auditing and Controls (3 cr)

Value of the audit, concepts of attestation and relevant reporting, theories of evidence, development of risk analysis approach to auditing, with emphasis on internal and performance auditing; documentation and understanding of internal control structure, environment, system design, procedures and testing. May include evening exams.

Prereq: Acct 305 and Acct 315

Acct 498 Accounting Internship Program (1-3 cr, max 3)

Formalized learning experience in an actual work setting. Students work within an accounting related field (accounting, auditing, and taxation) and commit to a minimum of 50 hours of direct supervised work for each semester credit. May include evening exams. This course does not count as an undergraduate accounting elective. Graded P/F.

Prereq: Senior status

Acct 499 (s) Directed Study (cr arr)

Individual sections may be graded P/F.

Prereq: Permission

Acct 500 Master's Research and Thesis (1-6 cr, max 6)

Acct 501 (s) Seminar (cr arr)

Acct 502 (s) Directed Study (cr arr)

Individual sections may be graded P/F.

Prereq: Permission

Acct 504 (s) Special Topics (cr arr)

Acct 515 Advanced Financial Accounting & Reporting (3 cr)

See Acct J415/J515.

Acct 530 Accounting for Public Sector Entities (3 cr)

Conceptual and procedural issues involving accounting, reporting, and auditing public sector organizations; topics include state and local governmental accounting principles, GASB/FASB jurisdiction over not-for-profit organizations, federal financial and performance auditing standards, and relevant current issues. May include evening exams.

Prereq: Acct 315

Acct 561 Comparative Accounting Theory (3 cr)

Seminar on comparative accounting theory and practice including the role of accounting information in financial markets and the impact of those markets on accounting disclosures; introduction to empirical accounting research, the role of standard setting entities, international

harmonization of accounting and auditing standards, globalization of business operations, and fluctuations in currency exchange rates. (Fall only)

Prereq: Acct 315

Acct 570 Advanced Accounting Systems Analysis and Controls (3 cr)

Emphasis on the role of computer and information technology in the development, analysis, and operation of accounting information systems; includes advanced coverage of accounting transaction cycles, accounting systems planning and analysis, accounting system design, accounting systems implementation and operation, and the accounting system internal control structure. May include evening exams. (Fall only)

Prereq: Acct 305

Coreq: Acct 492

Acct 582 Enterprise Accounting (3 cr)

See Acct J482/J582.

Acct 584 Federal Taxation of Entities (3 cr)

See Acct J484/J584.

Acct 585 Estate and Elder Planning (3 cr)

Gift and estate tax consequences on property transfer during life and at death, tax research, and estate planning, elder planning, and personal financial planning. May include evening exams. Recommended Preparation: Acct 484/584. (Spring only)

Prereq: Acct 483

Acct 586 Accounting for Management Decision Making and Control (3 cr)

See Acct J486/J586.

Acct 590 Advanced Auditing Seminar (3 cr)

Independent auditor's role, legal responsibilities, and code of conduct; concepts, standards, and methods in audit judgment formulation. (Spring only)

Prereq: Acct 492

Acct 592 Financial Accounting and Reporting Seminar (3 cr)

Accounting for complex modern business transactions including consolidations, partnerships, and financial instruments; students are expected to conduct research in the professional literature and document their findings and conclusions in cases where there may be no authoritative guidance; cases are considered from the perspective of the reporting entity, its auditors, the users of the financial statements and other stakeholders. (Spring only)

Prereq: Acct 415 or **Prereq or Coreq:** Acct 515

Acct 595 (s) Practicum in Tutoring (1 cr)

Tutorial services performed by advanced students under faculty supervision. A paper discussing the tutoring experience is required.

Prereq: Permission

Acct 598 (s) Internship (1-3 cr, max 3)

Career relevant learning experience in actual work setting with professional-level responsibilities. Students work within an accounting related field (accounting, auditing, and taxation) and commit to a minimum of 50 hours of direct supervised work for each semester credit. A paper documenting relevance of work experience and a presentation to undergraduate accounting students may be required.

Acct 599 (s) Non-thesis Master's Research (1-6 cr, max 6)

May count only 3 cr toward degree. Student works with individual professor to design a research study, collect and analyze data, and prepare written report.

Prereq: At least one course in research methodology and permission.

BUSINESS LAW COURSES

Marla Kraut, Dept. Chair, Dept. of Accounting (127 J. A. Albertson Bldg. 83844-3161; phone 208/885-7116; marlam@uidaho.edu).

BLaw 265 Legal Environment of Business (3 cr)

Law and its relationship to society; legal framework of business enterprises; court organization and operation; private property and contracts as basic concepts in a free enterprise system. May involve evening exams.

BLaw 420 Commercial Law (3 cr)

Uniform commercial code and law of agency, partnerships, and corporations. May include evening exams.

Prereq: BLaw 265

BLaw 425 Law of Business Entities (3 cr)

Business law related to corporations, partnerships, and limited liability companies with emphasis on applying the law to various business entities and how it might be used in business and personal planning. The case method is used. May include evening exams. (Fall only)

INDEX

A

- Accounting (B.S.Bus.) • 1
- Accounting Academic Minor Requirements • 1
- Accounting Courses • 3
- Accounting Graduate Degree Program • 2
- Accounting Minor • 1
- Accounting Undergraduate Curricular Requirements • 1

B

- Business Law Courses • 5

D

- DEPARTMENT OF ACCOUNTING • 1