COLLEGE OF BUSINESS AND ECONOMICS
Proposed Catalog Changes

Effective Term (unless otherwise noted) = Summer 2015

Accounting

1. Change the curricular requirements of Accountancy (M.Acct.):

   Master of Accountancy, Major in Accountancy. The Master of Accountancy degree requires 30 semester credits beyond the bachelor's degree, and is designed to meet the 150-credit requirement for taking the CPA examination in Idaho. Completion of this degree qualifies students to enter the public accounting profession in auditing, tax, or other positions ultimately requiring a CPA license.

   Candidates must fulfill the requirements of the College of Graduate Studies and the Department of Accounting. See the College of Graduate Studies section for the general requirements applicable to the M.S. degree. Students seeking the M.Acct. degree will develop a degree plan in consultation with their advisors, complete at least 30 credits of course work, and successfully complete a comprehensive paper and portfolio.

   If a student has earned a BS in Accounting (or equivalent), the required courses include: Acct 561, Acct 586, Acct 590, and Acct 592, plus two courses chosen from Acct 515, Acct 530, Acct 584, Acct 585, Acct 587 or 588, Acct 598, and Acct 599. In addition, students must have taken at least one US tax class, and at least one Business Law class at the upper-division undergraduate level or at the graduate level. An additional 15 credits are chosen from approved options. Those electing the thesis option include 6 credits of Acct 500 in the additional 15 credits (must still complete comprehensive paper and portfolio).

   If a student has not earned a BS in Business (or equivalent), in addition to the above mentioned courses, the student must take or have taken at least 24 credits of business, economics, statistics, and business law courses at the undergraduate level or at the graduate level. These courses must include at least two business disciplines (e.g., management, marketing, and finance).

   Rationale: Reducing the number required of graduate accounting seminars will allow for more flexibility in the study plans, so that the students will be able to concentrate in the area (i.e., financial accounting, auditing, or taxation). Note that the students will still be required to have 15 credits of graduate level accounting courses. To accommodate this change the content of Acct 561 will be merged into Acct 592. The discussion of contemporary accounting issues will be incorporated into the discussion of "accounting theories". The changes in the curriculum will be assessed as part of the annual assessment process, i.e. seminar final exams, seminar presentations, and the comprehensive paper/portfolio.