

**College of Agricultural and Life Sciences
Proposed Catalog Changes
Effective Summer 2018**

AGRICULTURAL ECONOMICS AND RURAL SOCIOLOGY

1. Add the following course:

AgEc 466 Risk Management: Commodity Merchandising (1 cr)

Fundamental functions of a commodity merchandiser within the agricultural food supply chain, including risk management through basis trading and margin management of a hedged marketing position, are learned through utilizing actual cash grain ownership and exchange-traded futures. One credit lab also engages students directly with regional grain trade, commodity brokers and allied industries.

Prereq: Instructor Permission

Available via distance: No

Geographical Area: Moscow

Rationale: In response to an increased interest in risk management by stakeholders and students, AERS has built-up efforts to offer courses in this area and extend working relations with the Barker Capital Management program in the College of Business and Economics. This course is intended to provide an experiential learning opportunity for students interested in the topic. Fundamental functions of a commodity merchandiser will be covered and practice, with guidance from the instructor, will be made through a funded position. Preliminary results from offering this class through a special topics course within the agricultural risk management curriculum indicate strong student interest. Current AERS faculty and classroom resources within the Barker Trading room at the College of Business and Economics will be utilized to accommodate instruction of the course.