

College of Business & Economics
Proposed Catalog Changes
Effective Summer 2020

Department of Business

1. Add the following course:

EMBA 548 Strategic Financial Decisions

3 credits

This course examines the tools used by managers to make financial decisions that support the firm's strategic goals and explores the role of global markets as a backdrop for those decisions. Topics include foreign exchange risk, capital expenditures, and strategic acquisitions.

Prereq: EMBA 514.

Geographic Availability: Coeur d'Alene

Rationale: This new course will take the place of EMBA 544 (Risk Management) in the EMBA curriculum. EMBA 544 began as a purely risk management course when it was originally offered. Over time the focus of EMBA 544 both narrowed (from a risk management perspective) to explore only financial risk management and expanded some to consider not just risk management, but also other strategic financial decisions faced by managers that were logical follow-ups from the risk content. The evolution of the course has provided for better connections to strategic management themes in other parts of the EMBA curriculum, and to the financial management content offered in the first semester of the program. The new course will evolve the content a little further, placing additional emphasis on strategic financial decisions with somewhat reduced emphasis on pure financial risk management. Discussions among faculty based on how the content will be used by our graduates, as well as feedback from our students, suggest that this new Strategic Financial Decisions course will better serve our graduates.

Note that this change was originally approved by the CBE as a change to the course number EMBA 544, but based on input from UCC and the registrar's office, it is more appropriate to introduce these changes as a new course. EMBA 544 is only offered every other year (in the spring of even numbered years). After the spring of 2020, the CBE will cease offering EMBA 544, and starting in the spring of 2022, we will offer EMBA 548 in its place. Hence this 'new' course requires no new resources.

2. Drop the following courses:

EMBA 544 Risk Management

3 credits

Introduction to the tools, models, and strategic aspects of risk management.

Prereq: EMBA 514.

Rationale: The previously proposed changes better reflect the nature of the course as it is currently offered. This was a purely a financial risk management course when it was originally offered. Over time the focus expanded to consider not just financial risk management, but also other strategic financial decisions faced by managers. The evolution of the course has provided for better connections to strategic management themes in other parts of the EMBA curriculum, and to the financial management content offered in the first semester of the program. Due to the nature of the changes needed this course is being replaced by EMBA 548.